







conference invitation

"Nature, Finance and the Macroeconomy: Risks, Impacts and Feedback effects"

The Asia School of Business, Bank Negara Malaysia, Council on Economic Policies, INSPIRE and sustainable macro invite you to this conference, taking place in person **in Kuala Lumpur, Malaysia, on 19-20 October 2023**. The conference addresses challenges posed by nature loss, including deforestation and land-use change, and the related environmental risks and impacts for the macroeconomy and finance. It aims to also discuss implications for monetary policy, financial supervision and climate policy.

Keynote speakers:

Dr Norhana Endut, Assistant Governor, Bank Negara Malaysia Allan Hsiao, Assistant Professor, Economics and Public Affairs, Princeton University



Nature, Finance and the Macroeconomy Risks, Impacts and Feedback effects

19 – 20 October 2023, Kuala Lumpur

Registration:

Please click on the link below to register for the conference. The context and topics that will be addressed at the conference are provided below. A full agenda will be made available in September 2023.

Click here to access the Registration Form

Context

The global economy faces new risks due to the degradation of nature and the unsustainable extraction of renewable and non-renewable resources. The micro- and macro-economic impacts of nature loss have received increasing attention in the last few years and the importance of addressing the degradation of different aspects of nature (soil, water, forest, biodiversity), their interactions with each other and interconnections with climate change is increasingly understood. However, the financial implications are still largely unexplored.

The uncertain future development of nature degradation poses several questions for research in macroeconomics, finance, and environmental policy studies as a whole. To advance insights in the field, both for academia and practitioners, this conference aims to gather early researchers to present new studies, discuss the state of current knowledge and identify new areas for future research.

The degradation of nature, particularly through economic activities such as deforestation and land-use change will have significant macroeconomic implications, calling for further research along a range of research questions. This conference aims to address topics including, but not limited to:

Metrics and measurement

- Assessing nature-related economic and financial risks at global, regional, national and local level
- Understanding biophysical aspects and interactions, including for example deforestation and reforestation, soil degradation, invasive species, biodiversity and climate change

Micro- and macroeconomic implications of the net-zero transition and nature degradation

• Integration of environmental services and degradation into macroeconomics and financial models

- Understanding socio-technical transition pathways and/or public support for climate or nature policies in emerging economies
- Assessing energy transition policies in emerging economies
- Mitigation and adaptation measures, to reduce risk exposures for the economy

The role of financial regulators and central banks

- Impact of nature loss on economic and financial stability, and on financial and fiscal risk for governments and sovereigns
- Impact of nature loss on monetary policy effectiveness and monetary governance
- The analysis and calibration of prudential instruments reflecting nature and climate risks

Corporate finance and investment implications

- Opportunities of nature-positive and net zero strategies for corporates and investors
- No regret strategies and policies
- The role of alternative financing systems and solutions

Scientific committee

Aziz Durrani (ASEAN+3 Macroeconomic Research Office), Ben Filewod (London School of Economics), Charlotte Gardes-Landolfini (IMF), Darian McBain (London School of Economics), Elsa Allman (Banque de France), Felicia Liu (University of York), Ho Sui-Jade (Bank Negara Malaysia), Markus Leippold (University of Zurich), Nicola Ranger (University of Oxford), Ole Jens Rummel (SEACEN), Skand Goel (S&P Global), Ulrich Volz (SOAS)

Organising committee

Elena Almeida, Julia Bingler, Chiara Colesanti Senni, Simon Dikau, Adrian von Jagow, Natasha Jalil, Ozer Karagedikli, Alain Naef, Nur Syairah Husna Mohd Ridzuan, Fathin Rusliza, Nathalie Marins, Nicole Toftum, Zhai Gen Tan, Thessa Vasudhevan

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